

RESOLUTION NO. R2019-07

A RESOLUTION BY THE CITY OF BURNET, TEXAS
AUTHORIZING THE TRANSFER OF FUNDS FROM THE
HOTEL MOTEL FUND TO THE BURNET ECONOMIC
DEVELOPMENT CORPORATION FOR THE BADGER
BUILDING PROJECT

Whereas, the City of Burnet (the "City") provided for expenditures in the Adopted 2018-19 Budget for the historical preservation of the Badger Building Project ("Project"); and

Whereas, the cost of the project has risen higher than anticipated and the City desires to use additional Hotel Motel Funds to assist the BEDC with the Project.

NOW, THEREFORE, BE IT RESOLVED BY CITY COUNCIL OF THE CITY OF BURNET, TEXAS, THAT:

Section 1. Findings. The foregoing recitals are hereby found to be true and correct and are hereby resolved by the City Council of the City of Burnet, Texas (the "City Council") and made a part hereof for all purposes as findings of fact.

Section 2. Proceedings. The City Council does hereby authorize the transfer of Seventy Five Thousand Dollars (\$75,000) from the Hotel Motel Fund to the Burnet Economic Development Corporation to assist with historical preservation of the Project.

Section 3. Open Meetings. It is hereby officially found and determined that the meeting at which this resolution is passed was open to the public as required and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act, *Chapt. 551, Tex. Gov't. Code*.

PASSED AND APPROVED this the 12th day of March, 2019.

ATTEST:



Kelly Dix, City Secretary

CITY OF BURNET, TEXAS

