

RESOLUTION NO. R2020-36

A RESOLUTION BY THE CITY OF BURNET, TEXAS
AUTHORIZING THE EARLY PRE-PAYMENT OF
SELF-FUNDED DEBT.

Whereas, the City Council of the City of Burnet (the "City Council") has previously approved the creation of a Self-Funded Account for the purchase of vehicles and equipment by various City departments; and

Whereas, the City Council desires to pre-pay a portion of the debt owed to the fund for Fiscal Year 2020/2021 to offset the loss of revenue due to COVID-19; and

NOW, THEREFORE, BE IT RESOLVED BY CITY COUNCIL OF THE CITY OF BURNET, TEXAS, THAT:

Section 1. Findings. The foregoing recitals are hereby found to be true and correct and are hereby resolved by the City Council of the City of Burnet, Texas (the "City Council") and made a part hereof for all purposes as findings of fact.

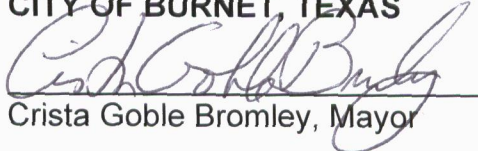
Section 2. Proceedings. The City Council does hereby approve the early pre-payment of Self-Funded Debt in the amount of \$162,750.78 from the LCRA Fuel Credit Account as further shown below:

Police Department	\$50,307.58
Street Department	\$41,575.46
Parks Department	\$26,659.02
Fire/EMS Department	\$41,344.49
Golf Course	\$2,864.23


Section 3. Open Meetings. It is hereby officially found and determined that the meeting at which this resolution is passed was open to the public as required and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act, *Chapt. 551, Tex. Gov't. Code*.

PASSED AND APPROVED this the 11th day of August, 2020.

CITY OF BURNET, TEXAS


Crista Goble Bromley, Mayor

ATTEST:



Kelly Dix, City Secretary

