

ORDINANCE NO. 2024-35

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF BURNET, TEXAS, ADOPTING THE OFFICIAL BUDGET FOR THE CITY OF BURNET, TEXAS, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025, PROVIDING FOR THE INVESTMENT OF FUNDS; PROVIDING FOR PUBLICATION; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the proposed budget for fiscal year 2024-2025 was filed in the office of the City Secretary of the City of Burnet and on the City's website on August 9, 2024, and was made available to the citizens and public for their inspection; and

WHEREAS, the City Manager of the City of Burnet, Texas, has submitted to the City Council a proposed budget for fiscal year beginning October 1, 2024, and ending September 30, 2025, in accordance with the Burnet, Texas Code of Ordinances; and

WHEREAS, on August 27, 2024, the City Council of the City of Burnet, Texas, held a public hearing on its proposed budget for the fiscal year beginning October 1, 2024, and ending September 30, 2025; and

WHEREAS, all citizens and interested persons were given an opportunity to be heard regarding the proposed budget; and

WHEREAS, at the conclusion of the public hearing on the proposed budget, the City Council voted to postpone the final vote to adopt the budget until September 10, 2024; and

WHEREAS, the City Council has considered the proposed budget and made such changes as it considers in the best interest of the municipal taxpayers.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BURNET, TEXAS, THAT:

Section One. Findings. The foregoing recitals are hereby found to be true and correct and are hereby adopted and made a part hereof for all purposes as findings of fact.

Section Two. Adoption of Official Budget. That the official budget of the City of Burnet, for the fiscal year beginning October 1, 2024, and ending September 30, 2025, be and the same is hereby adopted by the Burnet City Council and the Burnet City Secretary is directed to keep and maintain a copy of such official budget on file in the office of the City Secretary, available for inspection by citizens and the general public.

Section Three. City Manager Direction of Funds. That all funds so appropriated and allocated shall be expected and used pursuant to the provisions of such official budget and the Burnet City Manager shall be directed to appropriate and expend City funds

accordingly. The City Manager may transfer any unneeded surplus in the amount budgeted from one account to another in which a deficiency exists within the same fund. That, if and when in the judgment of the City Manager, actual or probable receipts are less than the amount estimated and herein appropriated for expenditures, the City Manager shall forthwith effect a like reduction in the expenditures of the departments.

Section Four. City Manager Investment Authorization. The City Manager is authorized from time to time as he may deem to be in the best interest of the City of Burnet to invest City funds not immediately required for current use, including operating funds and bond funds, in accordance with the City's Investment Policy and the Public Funds Investment Act.

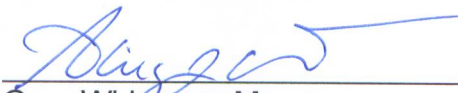
Section Five. Effective Date. This ordinance shall be in force and effect from and after October 1, 2024.

Section Six. Open Meetings. It is hereby officially found and determined that this meeting was open to the public, and public notice of the time, place, and purpose of said meeting was given, all as required by the Open Meetings Act, Chapter 551, Texas Government Code.

PASSED, APPROVED AND ADOPTED on this the 10th day of September 2024.




CITY OF BURNET, TEXAS



Gary Wideman, Mayor

ATTEST:



Maria Gonzales, City Secretary